



Shentracon Chemicals Limited

REGD. OFFICE :

6A, KIRAN SHANKAR ROY ROAD, 3RD FLOOR, KOLKATA-700 001, PHONE : 2248-9731, 2248-9538. FAX : +91 33 2248-4000

EMAIL : investor@shentracon.com, Website : www.shentracon.com

CIN : L24299WB1993PLC059449

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31ST MARCH, 2016.

In compliance of the provisions of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015), a report on Corporate Governance is set out as below.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

It is the earnest endeavor of the Company to have focus on Corporate Governance by increasing accountability and transparency to its shareholders, bankers, customers, employees other associated persons and the society as a whole. The Company is committed to benchmarking itself with the best in all areas including Corporate Governance. The Company's philosophy on Corporate Governance is aimed at efficient conduct of its operations, in meeting its obligations and strengthening its confidence among various stakeholders such as shareholders, customers, employees, financiers, society at large and ensuring a long-term relationship of trust by maintaining transparency in its activities and through proper and timely disclosures. The Company believes in maintaining highest standards of quality and ethical conduct in all its activities.

BOARD OF DIRECTORS

The Board of Shentracon Chemicals Limited comprises of eminent members with a balanced composition of executive and non-executive directors, including Independent Directors. The composition of the Board is in conformity with Regulation 17(1) of the SEBI Listing Regulations, 2015. As on 31st March 2016, the Board consisted of 4(Four) Directors of whom two were Non-Executive Independent Directors and two were Non-Executive Non Independent Director.

Pursuant to section 149 of Companies Act 2013, Independent Directors are appointed or re-appointed with the approval of the shareholders and shall not be liable to retire by rotation. Other Non-executive Directors (except Independent Directors) are liable to retire by rotation unless otherwise specifically approved by the shareholders.

The Composition of the Board, attendance of Directors at the Board Meetings held during the year under review as well as in the last Annual General Meeting and the number of the other Directorships/ Committees position held by them are as under:



Name of Director	DIN	Category	Attendance at Board Meeting		Number of Directorship in other Public Limited Companies	Membership / Chairmanship of Committees		Whether attended the last AGM	No. of shares and convertible instruments held	Relationship between directors inter-se
			Held during the year	Attend		Member	Chairman			
Mr. Jagdish Prasad Sureka (Chairman)	00482176	Promoter & NE-NID	7	6	2	4	-	✓	208300	Father-in-Law of Mrs. Garima Sureka
Mrs. Garima Sureka	07138785	Promoter & NE-NID	7	1	Nil	2	-	NA	NIL	Daughter-in-Law of Mr. Jagdish Prasad Sureka
Mr. Tarun Mandal	02424847	NE-ID*	7	7	1	1	2	✓	NIL	NIL
Mr. Pijush Mondal	03348999	NE-ID**	7	7	1	-	2	✓	NIL	NIL

Note: - *Non Executive Non Independent Director.

**Non Executive Independent Director.

None of the Directors on the Board is a member of more than 10 Committees and the Chairman in more than 5 Committees, across all Companies in which they are Director and the same is in compliance with Regulation 26 of SEBI Listing Regulations, 2015.

Other Directorship does not include directorship in Private Limited Companies, Foreign Companies and Companies



In accordance with Regulation 26 of the SEBI Listing Regulations, 2015, Memberships/ Chairmanships of Board Committees relates to only Audit Committee and Shareholders' / Stakeholder Relationship Committee in all public Limited Committee (excluding Shentracon Chemicals Limited) have been considered.

During the financial year 2015-2016, 5(five) meetings of the Board of Directors were held on 28.05.2015, 13.08.2015, 13.11.2015, 12.02.2016 & 31/03/2016.

At the ensuing Annual General Meeting, Mrs. Garima Sureka, Non-Executive Non-Independent Director, is liable to retire by rotation and being eligible has offered herself for re-appointment Information as required Regulation 36(3) of the SEBI Listing Regulations,2015 is annexed to the notice.

Shareholding of Non-Executive Directors

Name of Director	Category	No. of shares held. (Rs. 10/- paid up)
Mr. Jagdish Prasad Sureka	Non-Independent Director	208300
Mrs. Garima Sureka	Non-Independent Director	NIL
Mr. Tarun Mandal	Independent Director	NIL
Mr. Pijush Mondal	Independent Director	NIL

COMMITTEES OF THE BOARD:

A) AUDIT COMMITTEE

The company has a Audit committee with all members being non executive directors and the chairman being Independent Director. They possess sound knowledge on accounts, audit, finance, taxation, internal controls etc. The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors.

Its purpose is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities.

The Audit Committee role and reference has been revised in the board meeting held on 28th April 2014 and is formulated & defined in line of section 177 of Companies Act 2013 and regulation 18 of the SEBI Listing Regulations, 2015.. The committee shall act in accordance with the terms of reference specified by board which shall, inter alia, include—

- ❖ Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ❖ The recommendation to board for appointment, reappointment, remuneration, terms of appointment of Auditor and if required the replacement or removal of Auditors of the company.
- ❖ Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors reviewing and monitor the auditor's independence and performance, and effectiveness of audit process.
- ❖ Reviewing with management, performance of Statutory & Internal Auditor, adequacy of Internal Control System, scope of audit and note the observation of Auditors.
- ❖ Examination & review of the Annual financial statement, auditors' report with management before submission to board with particular reference to:
 - Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section 3 of section 134 of the Companies Act, 2013



- Changes, if any, in accounting policies and practices and reasons for the same
 - Major accounting entries involving estimates based on the exercise of judgment by management
 - Significant adjustments made in the financial statements arising out of audit findings
 - Compliance with listing and other legal requirements relating to financial statements
 - Disclosure of any related party transactions
 - Qualifications in the draft audit report.
- ❖ Review, approve or any subsequent modification of transactions of the company with related parties and to grant omnibus approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis subject to the approval of the Board
 - ❖ Reviewing with management quarterly, half yearly financial statement before submission to board for approval ;
 - ❖ Valuation of undertakings or assets of the company, wherever it is necessary;
 - ❖ Evaluation of internal financial controls and risk management systems;
 - ❖ Reviewing with the management, the statement of uses /application of funds raised through an issue & other related matter and make appropriate recommendations to the Board..
 - ❖ Discussion with Statutory Auditor before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
 - ❖ The review the functioning of Vigil Mechanism /Whistle Blower Policy adopted for Directors & employees of the company to report their genuine concerns and shall have direct access to the chairperson of the Audit Committee in appropriate or exceptional cases
 - ❖ Scrutiny of Inter corporate Loans & Investments.
 - ❖ Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 - ❖ Discussion with internal auditors any significant findings and follow up there on.
 - ❖ Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 - ❖ To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
 - ❖ Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 - ❖ To approve the appointment, removal and terms of remuneration of the Chief Internal Auditor and to approve the appointment of the Chief Financial Officer.



Composition, Name of Member and Chairperson:

The Audit Committee consists of 3 members as on 31st March 2016 with majority independent directors. The Committee had met 4(four) times i.e. on 28th May, 2015, 13th August, 2015, 13th November, 2015 and 12th February, 2016. The details of composition of the Audit Committee are as under:-

Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attend
1	Mr. Pijush Mondal (Chairman)	Non Executive Independent Director	4	4
2	Mr. Tarun Mandal. (Member)	Non Executive Independent Director	4	4
3	Mr. Jagdish Prasad Sureka (Member)	Promoter Non Executive Non Independent Director	4	4

SEPARATE MEETING OF IDS'

During the year 2015-16, the Independent directors met on 31st March, 2016 in order to inter alia, review the performance of non-independent directors including that of the Chairman taking into view of the executive and non-executive directors, assess the quality, quantity and timeliness of flow of information between the company management and the Board to effectively and reasonably perform their duties and other related matters

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee has been constituted pursuant to section 178 of Companies Act 2013 read with Regulation 19 of SEBI Listing Regulations, 2015.

The board revised the terms of reference of the committee. The terms of reference of committee are as under:

- ❖ To formulate the criteria for determining qualifications, positive attributes and independence for appointment of a Directors.
- ❖ Formulate and recommend to board policies on remuneration for Directors, Key Managerial Personnel and other employees;
- ❖ Identifying and assessing potential individuals in accordance with the Criteria laid down for appointment and re-appointment as Directors / Independent Directors on the Board and as Key Managerial Personnels / senior management and recommend to the Board their appointment and removal
- ❖ To formulate the criteria for performance evaluation of all Directors and the Board.
- ❖ To devise a policy on Board Diversity



Composition and meeting details:

The Nomination and remuneration committee consist of the following non executive members. The Chairman being the Independent Director. The Committee had met once i.e. on 28th May, 2015. The details of composition of the Nomination & Remuneration Committee are as under:-

Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attend
1	Mr. Tarun Mandal (Chairman)	Non Executive Independent Director	1	1
2	Mr. Jagdish Prasad Sureka (Member)	Non Executive Non Independent Director	1	1
4	Mrs. Garima Sureka** (Member)	Non Executive Non Independent Director	1	1

Remuneration Policy:

The Non-Executive Independent Directors of the Company were not paid any sitting fee or any other remuneration or commission.

Performance Evaluation:

During the year, the Board adopted a formal mechanism for evaluating its annual performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process, whereby structured questionnaires were prepared covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of Non- Independent Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc. The performance of Independent Directors has been evaluated based on the guidelines as provided under Schedule IV of the Companies Act, 2013 and it has been determined that their term of appointment shall be continued or extended as the case may be.

The evaluation of the Independent Directors was carried out by the entire Board except by the Director being evaluated and that of the Chairman and the Non Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee shall act in compliance with the provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of SEBI Listing Regulations, 2015

The Stakeholders Relationship Committee of your Company comprises of three members, out of which two being Non-Executive & Non-Independent Directors. During the financial year one meeting was held on 28th May, 2015 to Consider & Resolve the Grievances of Security holders.

The details of composition of the Stakeholder's Relationship Committee are as under:-



Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attend
1	Mr. Tarun Mandal (Chairman)	Non Executive Independent Director	1	1
2	Mr. Jagdish Prasad Sureka (Member)	Non Executive Non Independent Director	1	1
3	Mrs. Garima Sureka (Member)	Non Executive Non Independent Director	1	1

Status of Investors' Complaints:

Number of complaints received during the year	Nil
Number of complaints resolved up to 31st March, 2016	Nil
Number of complaints not solved to the satisfaction of shareholders	N. A.
Number of complaints pending as on 31st March, 2016	Nil

There were also no investors compliant pending against the company as on March 31, 2016 on SCORES, the web based complaint redressal system of SEBI.

There were no pending share transfers as on 31st March, 2016.

Email ID earmarked for the investor grievances in terms of Regulation 46(2) of Listing Regulations, 2015: investor@shentracon.com

Compliance Officer of the Company in terms of Regulation 46 (2) of Listing Regulation.::

Name: Mr. Pijush Mondal
Email id: investor@shentracon.com

SHARE TRANSFER COMMITTEE

The Company has also constituted a Share Transfer Committee. The Committee had not met during the year 2015-16. The details of the composition of the Shares Transfer Committee are as under:-

Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attend
1.	Mr. Pijush Mandal (Chairman)	Independent Director	0	0
2.	Mr. Jagdish Prasad Sureka (Member)	Non Executive Director	0	0



RISK MANAGEMENT

Company is not required to formulate the Risk management committee but pursuant to the relevant provisions the company has laid down a well defined risk management mechanism covering the risk analysis, risk exposure and risk mitigation process, which carries out to identify, evaluate, manage and monitor the business and non business risk. The board periodically reviews the risk and suggests steps to be taken to control and mitigate the same.

The management identifies and assesses the key risk area, monitor and report compliance and effectiveness of the procedure. The following broad categories of risks have been considered in our risk management framework:

- To continuously thrive for available risks in the Organization which directly or indirectly effect the functioning of the organization.
- To ensure the protection of rights & values of Shareholders by establishing a well organized Risk Management Framework.
- Selecting, maintaining and enhancing the risk management tools used by the Program to provide analyses that inform and support all activities of the entire Organization.

GENERAL BODY MEETING:

A. Location and time for last three Annual General Meetings were as follows:

Financial Year	Date of AGM	Venue	Time
2014-2015	30 th Day of September 2015	6A, Kiran Shankar Roy Road, 3 rd Floor, Kolkata	3.00 P.M.
2013-2014	30 th Day of September 2014	6A, Kiran Shankar Roy Road, 3 rd Floor, Kolkata	3.00 P.M.
2012-2013	30 th Day of September 2013	6A, Kiran Shankar Roy Road, 3 rd Floor, Kolkata	3.00 P.M.

During the period under review the company has not conducted any Extra ordinary general Meeting and also has not passed any special resolution through postal ballot.

Further no resolution is proposed to be conducted through postal ballot in the forthcoming Annual General Meeting.

OTHER DISCLOSURE

A. RELATED PARTY TRANSACTION:

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and relevant provisions of the SEBI Listing Regulations, 2015 during the financial year were in the ordinary course of business and on an arms length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013.

There were no materially significant transactions with related parties viz. Promoters, Directors or the Management, or their relatives during the financial year that had potential conflict with the Company's interest.



Suitable disclosure as required by the Accounting Standards (AS 18) has been made in the notes to the Financial Statements. The Board has approved a policy for related party transactions which has been uploaded on the Company's website at www.shentracon.com

B. Company has complied with all the requirements of the listing agreement with the Stock Exchange(s) as well as regulations and guidelines of SEBI. There was no instance of non-compliance for which penalties/strictures imposed on the Company by stock exchange(s) or the SEBI or any other statutory authorities, on any matter related to capital markets during the last three years.

C. Certificate as stipulated in Part E of SCHEDULE V of the SEBI Listing Regulations, 2015 listing Agreement from was obtained and placed before the Board.

D. The Company has complied with the mandatory requirements as stipulated in Listing Regulations with the Stock Exchanges. The Company has complied with all the mandatory requirements of SEBI Listing Regulations, 2015 but has not adopted the non-mandatory requirements so far. The Management Discussion and Analysis report forms part of the Annual Report.

F. The Company has followed all Accounting Standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended while preparing Financial Statements. No deviation from the same has been made during the year.

E. WHISTLE BLOWER POLICY AND ITS AFFIRMATION:

In terms of the provision of Section 177(9) of the Companies Act, 2013 the Company has implemented a vigilance mechanism which includes the implementation of the Whistle Blower Policy. The Board and Audit committee in their meeting has duly established, reviewed & approved a mechanism for employees & directors to report concerns about unethical behavior, actual or suspected fraud, or violation of our code of conduct.

It also provides for adequate safeguards against victimization of employees & directors who avail of the mechanism, and also allows direct access to the Chairperson of the Audit Committee in exceptional cases. The Company has framed a Whistle Blower Policy / Vigil mechanism to deal with instances of fraud and mismanagement, if any.

We affirm that no employee of the Company was denied access to the Audit Committee during the Financial year 2015-16. The said Whistle-Blower Policy has been hosted on the website of the Company www.shentracon.com. As per the requirement of the relevant provisions, Mr. Pijush Mondal, Chairman of Audit Committee has affirmed that there stood no complaint in regard to the said clause.

F. The Independent Directors have confirmed that they meet the criteria of 'Independence' as stipulated under Section 149(7) of the Companies Act, 2013

G. During the year ended 31st March, 2016, the Company does not have any material listed/unlisted Subsidiary Companies as defined in Regulation 16 of the SEBI Listing Regulations, 2015.

H. CEO & CFO CERTIFICATION:

The Chief Financial Officer (CFO) certification have issued certificate pursuant to the Regulation 17(8) and 33(2) of the SEBI Listing Regulations, 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report



I. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has conducted the Familiarization program for Independent Directors appointed during the year. The Board members are provided with necessary documents/ brochures, reports, Information and internal policies to enable them to familiarize with the Company's procedures and practices. The Program aims to provide insights into the Company to enable the Independent Directors to understand its Business, its strategies, industry dynamics and its growth plan and to assist them in performing their role, responsibilities & duties as Independent Directors of the Company. The Company's Policy of conducting the Familiarization Program has been disclosed on the website of the Company at www.shentracon.com And weblink "http://www.shentracon.com/pdf/familiarization_programme.pdf"

The familiarization program was conducted on 14th July, 2015. As a part of the programme, presentation made to the Independent Directors on the topic "Roles and Responsibilities of Independent Directors" giving a brief overview of layout of Companies Act, 2013, duties of directors and provisions relating to the roles, rights, responsibilities of Independent Directors under various statutes and regulations.

MEANS OF COMMUNICATIONS

- I. The Company also informs by way of intimation to exchanges where the shares of the company are listed and traded all price sensitive matters or such other matters, which in its opinion are material and of relevance to the members
- II. The unaudited quarterly / half yearly results are announced within forty-five days of the close of the quarter,. The audited annual results are announced within sixty days from the close of the financial year as per the requirements of the Listing Agreement with the Stock Exchanges. The aforesaid results are send to the stock exchanges where the company shares are listed and traded as soon as approved by board.
- III. As the company does not have any institutional investors and angel investors, so the said clause is not applicable and will be complied if in the course of action it attracts.
- IV. The quarterly, half yearly and the annual results of the Company are sent to the Stock Exchange immediately after they are approved by the Committee/Board and posted on Company's website and published on newspaper "Bengal Leader" and "Dainik Lipi"
- V. The Annual Report is circulated to all members, and is also available on the Company's website. The Annual Report of the Company for the financial year ended on 31st March 2016 shall be emailed to the members whose email addresses are available with the depositories or are obtained directly from the members, as per section 136 of the Companies Act, 2013 and Rule 11 of the Company (Accounts) Rules, 2014. For other members, who have not registered their email addresses, the Annual Report shall be sent at their registered address. If any member wishes to get a duly printed copy of the Annual Report, the Company will send the same, free of cost, upon receipt of request from the member.
- VI. In case of appointment or re-appointment of a Director, members are provided a brief resume of the Director, the nature of his / her expertise in specific functional areas, the names of companies in which he / she holds Directorship, and membership of committees of the Board. As required under SEBI Listing Obligations and Disclosure, 2015, particulars of Directors seeking appointment /reappointment are given in the Explanatory Statements to the Notice of the ensuing Annual General Meeting.
- VII. The Auditors' Certificate of Corporate Governance is annexed with the Directors' Report and shall be sent to the stock exchange along with the Annual Report filed by the Company.



VIII. For the financial results and other relevant information, shareholders may log on to the websites of the Company www.shentracon.com

GENERAL SHAREHOLDERS INFORMATION

A) Annual General Meeting:

Date : 30th September, 2016

Time : 3.00 P.M.

Venue: 6A, Kiran Shankar Roy Road, 3rd Floor, Kolkata-700 001.

B) Book Closure Date

24th September, 2016 to 30th September, 2016 (both day inclusive)

C) Financial Calendar (Tentative)

Financial Year 2016 – 2017 : April to March

Financial Reporting	Tentative Dates
First Quarterly results	On or before 14.08.2016
Second Quarterly results	On or before 14.11.2016
Third Quarterly results	On or before 14.02.2017
Fourth Quarterly results	On or before 30.05.2017

D) Dividend

The Directors have not recommended any dividend for the year under review.

E) Listing on Stock Exchanges at:

- The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata 700 001.
- The Bombay Stock Exchange Association Ltd.
Floor 25, PJ Tower, Dalal Street, Mumbai – 400 001.
- Ahmedabad Stock Exchange Limited – applied for delisting

F) Stock Code

- BSE: 530757
- CSE: 10029095
- ASE: 52695K



G) LISTING FEES TO STOCK EXCHANGE

Annual Listing fees for The Bombay Stock Exchanges, The Calcutta Stock Exchange & The Ahmedabad Stock Exchange has been paid. The Equity Shares of the Company are suspended in Bombay Stock Exchanges since 10.09.2001.

H) Corporate Identification Number (CIN): L24299WB1993PLC059449

I) Location: Registered office:
6A, Kiran Shankar Roy Road,
3rd Floor, Kolkata – 700001

D) Share transfer system:

Share transfer requests are processed and the share certificate returned within a period of 15 days in most case and in any case within 30 days from the date of receipt, subject to the documents being in order and complete in all respect.

J) Secretarial Audit:

Secretarial Audit is being carried out every quarter by a practicing Company Secretary and his audit report is placed before the Board for its perusal and filed regularly with the Stock Exchange within the stipulated time.

K) Registrar to an issue & Share Transfer Agents:

M/s. C. B. Management Services Private Limited
P22, Bondel Road, Ballygunge,
Kolkata-700 019
Telephone No. - +91 33 4011 6717
Fax no.: +91 22 4011 6739
E-mail : rta@cbmsl.com
Website : www.cbmsl.com

L) Stock Market Data :

Monthly high, low and trading volume of equity shares of the company during the financial year 2015-16:

- Stock Market price for the Financial Year 2015-16 of The Calcutta Stock Exchange Association Ltd. is not available due to no trading.
- Stock Market price for the Financial Year 2015-16 of The Bombay Stock Exchange is not available due to suspension.
- Stock Market price for the Financial Year 2015-16 of The Ahmedabad Stock Exchange Association Ltd. is not available due to no trading.

M) Stock performance: Since the shares are suspended in the Bombay Stock Exchange and the trading of shares is not active in the Calcutta Stock Exchange so the there is no such performance of stock at present.



N) Distribution of shareholding & shareholding pattern:

Distribution of shareholding as on 31st March, 2016

Range	Number of shareholders	Number of shareholders	% of shareholders	% of shareholders	Number of shares held	Number of shares held	% of shares held	% of shares held
Upto 500	508	519	60.40	61.71	130167	114600	2.93	2.58
501-1000	108	97	12.85	11.53	90100	87400	2.03	1.97
1001-2000	73	58	8.68	6.90	115500	99367	2.60	2.24
2001-3000	52	61	6.18	7.25	132000	151500	2.98	3.41
3001 -4000	20	26	2.38	3.09	76500	97300	1.72	2.19
4001-5000	24	24	2.85	2.85	115500	115600	2.60	2.04
5001-10000	18	18	2.14	2.14	156700	152700	3.53	3.44
10001-50000	25	24	2.97	2.85	625700	611800	14.10	13.79
50001-100000	3	5	0.36	0.36	218400	561350	4.93	12.65
100001 and above	10	9	1.19	1.19	2777576	2446526	62.58	55.12
Total	841	841	100	100	4438143	4438143	100	100

Pattern of Shareholding as on 31st March, 2016

Sl. No.	Category	No. of shares held	% of shareholding
1	Promoters & their relatives including Associate Companies	2717343	61.23
2	Financial Institutions/ Insurance Companies/ Mutual Funds & Banks	-	-
3	Non-Resident Indians/ Overseas Corporate Bodies	-	-
4	Other bodies Corporate	837400	18.87
5	Indian public	883400	19.90
6	HUFs	-	-
	TOTAL	4438143	100

- Dematerialization of shares and liquidity : Since the shares are suspended in the Bombay Stock Exchange and the trading of shares is not active in the Calcutta Stock Exchange so the Company unable to provide dematerialization of shares
- Outstanding ADRs/GDRs or any convertible instruments, conversion and likely impact on equity: Not Applicable
- Address for any kind of assistance/clarification: Mr. P. Mondal.
6A, Kiran Shankar Roy Road,
3rd Floor, Kolkata- 700 001
Telephone: 2248-9731 Fax: 2248 4000
E-mail : investor@shentracon.com,
Website: www.shentracon.com
- Commodity price risk or foreign exchange risk and hedging activities: Not Applicable



INSIDER TRADING:

The Company has adopted the Code of Internal Procedures and Conduct framed under SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended, to, inter alia, prevent insider trading in the Shares of the Company

CODE OF CONDUCT

The Company has adopted a Code of Conduct for members of Board and Senior Management Personnel of the Company. The said Code is also been posted on the website of the Company www.shentracon.com. The essence of the code is to conduct the business of the Company in an honest and ethical manner, in compliance with the applicable laws in a way that excludes consideration of personal advantage.

DECLARATION

All the members of the Board and senior management personnel of the Company affirmed due observance of the Code of Conduct, framed pursuant to Regulation 34(3) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015. in so far as it was applicable to them and there was no non-compliance thereof during the year ended March 31, 2016

Place: Kolkata
Date: 30th May 2016



For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Sureka".

Jagdish Prasad Sureka
Chairman
DIN: 00482176