



Shentracon Chemicals Limited

REGD. OFFICE :

6A, KIRAN SHANKAR ROY ROAD, 3RD FLOOR, KOLKATA-700 001, PHONE : 2248-9731, 2248-9538, FAX : +91 33 2248-4000
EMAIL : investor@shentracon.com, Website : www.shentracon.com
CIN : L24299WB1993PLC059449

Dated 29th May 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

Script Code 530757, Script ID : SHENTRA Scrip Code: 29095

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on 29th May 2024.

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations') and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. May 29, 2024 have inter alia, approved, Note/take on record the following matters:

1. Audited Financial Results:

The Board of Directors have approved the Audited Financial Results for the quarter and year ended March 31, 2024 and Audited Financial Statement for the year ended March 31, 2024, along with report of the Auditors thereon. The results have been reviewed by the Audit Committee and based on the recommendation, approved by the Board.

A copy of the said Financial Results together with the Auditors' Report for quarter and financial year ended March 31, 2024, are enclosed herewith. The extract of the Financial Results will be published in newspapers as required under the aforesaid Listing Regulations. The above information is also being made available on the website of the Company at www.shentracon.com.

2. Unmodified Opinion:

The Statutory Auditors of the Company, Chanani & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended March 31, 2024. This declaration is being made pursuant to Regulation 33(3)(d) of the Listing Regulations.

3. Appointment of Secretarial Auditor of the Company:

The company has appointed Mrs. MR & Associates as Secretarial Auditor for the financial year 2024-25.

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4. Appointment of Internal Auditor of the Company:

The Company has appointed Mr. D. Das as internal auditor of the company for the F.Y. 2024-25.

5. Resignation of Mrs. Garima Sureka (DIN: 07138785) as Director:

The board take on record the resignation of Mrs. Garima Sureka (DIN: 07138785) as Director w.e.f. 27-04-2024.

6. Step down of Mr. Sanjay Sureka (DIN: 00491454) from Whole time Director to Director of the Company:

The board take on record the resignation of Mr. Sanjay Sureka (00491454) as Whole Time Director w.e.f. 27-04-2024. Mr. Sanjay Sureka will continue as Non-Executive and Non-Independent Director of the Company.

7. Redemption of preference shares:

The Board approve the scheme of redemption of preference shares.

The meeting of the Board of Directors commenced at 03:00 p.m. at concluded at 6.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Shentracon Chemicals Limited**

Sanjay Sureka

Director

DIN: 00491454

Enclosed: as above



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Shentracon Chemicals Ltd**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Shentracon Chemicals Ltd** (hereinafter referred to as the "Company") for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.





The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





CHANANI & ASSOCIATES

Chartered Accountants

M : +91 98306 44804 / 98306 90094

E : chananiassociates@gmail.com

21/1/1 Benaras Road, Salkia
Howrah - 711 106

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Howrah
Date: 29th May, 2024

For Chanani & Associates
Chartered Accountants,
FRN No: 325425E



(CA Subhash Chandra Chanani)

Partner

M.No. 063078

UDIN: 24063078BKFCMV1035

SHENTRACON CHEMICALS LTD
 Reg Office: 6A, Kiran Shankar Roy Road, Kolkata-700 001
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024

(Rs. in Lakhs)


Sl No	Particulars	Quarter Ended			Year ended	
		31-03-2024	31-12-2023	(31-03-2023)	(31-03-2024)	(31-03-2023)
		Note 6	Un-audited	Note 6	Audited	Audited
1	Income from operation					
	a) Sales from Operations	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total Operating Revenue	-	-	-	-	-
2	Other Income	0.02	-	1.71	0.02	1.71
3	Total Revenue (1+2)	0.02	-	1.71	0.02	1.71
4	Expenses					
	a) Cost of materials Consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-
	c) Excise Duty	-	-	-	-	-
	d) Employee benefit expenses	-	1.74	-	1.74	-
	e) Finance costs	0.15	0.20	0.19	0.67	0.51
	f) Depreciation and amortisation expense	-	-	-	-	-
	g) Other Expenses	4.98	1.19	8.49	8.31	11.00
	Total Expenses	5.13	3.13	8.68	10.72	11.51
5	Profit / (Loss) before exceptional items and tax (5-4)	(5.11)	(3.13)	(6.97)	(10.70)	(9.80)
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	(5.11)	(3.13)	(6.97)	(10.70)	(9.80)
8	Tax Expense					
	Current Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities after Tax (VII+VIII)	(5.11)	(3.13)	(6.97)	(10.70)	(9.80)
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Profit/(Loss) for the period (9+10)	(5.11)	(3.13)	(6.97)	(10.70)	(9.80)
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income (13+14)	(5.11)	(3.13)	(6.97)	(10.70)	(9.80)
14	Paid-up Equity Share Capital					
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	443.81	443.81	443.81	443.81	443.81
	b) Partly Paid Up	-	-	-	-	-
15	Earning per Equity Share (Basic and Diluted)					
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(0.12)	(0.07)	(0.16)	(0.24)	(0.22)
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(0.12)	(0.07)	(0.16)	(0.24)	(0.22)

Notes :

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Director at the Board meeting held on 29.05.2024. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.
- In accordance with Accounting Standard-17 - Segment Reporting- issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Selling of chemical products". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India. hence the secondary segment disclosures are also not applicable.
- The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- Figures for the previous period have been regrouped wherever necessary to confirm to the current period classification.

Place : Kolkata
 Date : 29th May 2024

For Shentracon Chemicals Ltd.


 Sanjay Sureka
 Director
 (DIN: 00491454)

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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars	As at 31st March 2024	As at 31st March 2023
	(Standalone)	(Standalone)
ASSETS		
(1) Non-Current Assets		
(a) Financial assets		
(i) Investments	125.00	-
Total Non current assets	125.00	-
(1) Current Assets		
(a) Financial assets		
(i) Cash & cash equivalents	2.37	3.44
(iv)Loans	10.77	-
(ii) Other current assets	-	146.81
Total Current assets	13.14	150.25
TOTAL ASSETS	138.14	150.25
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	443.82	443.82
(b) Other Equity	(606.38)	(595.68)
Total Equity	(162.56)	(151.86)
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	272.37	272.37
Total Non Current Liabilities	272.37	272.37
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	11.67	16.91
(ii) Trade Payables		
(a) Total outstanding dues of Micro & Small Enterprises		
(a) Total outstanding dues of other then ii(a) above	2.01	2.01
(b) Other Current liabilities	14.65	10.82
Total Current Liabilities	28.33	29.74
TOTAL EQUITY AND LIABILITIES	138.14	150.25

Place : Kolkata
Date : 29th May 2024

By Order of the Board
Shentracon Chemicals Ltd.


Director
(DIN: 00491454)

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2024


(Rs. In Lacs)

	31-03-2024	31-03-2023
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit & (Loss) before Taxation and Exceptional items.	(10.70)	(9.80)
Adjustment for:		
Net Prior Year Adjustments		
Loss on Sale / Discard of Assets (net)		
Depreciation and Amortisation Expense		
Transferred from Revaluation Reserve		
Effect of Exchange Rate Change		
Net gain on Sale of Investments		(1.71)
Finance Costs	0.67	0.51
	0.67	(1.20)
Operating Profit before working capital changes	(10.03)	(11.00)
(Increase)/Decrease in trade and other receivables	-	-
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in other current assets	146.81	(146.81)
Increase/(Decrease) in Trade and Other Payables	3.83	3.35
	150.64	(143.46)
Cash Generated from Operations	140.61	(154.46)
Direct Tax paid (net of refund)	-	-
Net Cash from Operating Activities	140.61	(154.46)
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		-
Sale of Fixed Assets / Transfer of Participating Interest		-
Advance for Transfer of Participating Interest		-
Purchase of Investments	(125.00)	-
Sale of Investments		146.81
Sale of disposed assets		-
Movement in Loans and Advances	(10.77)	-
Interest Income		-
Dividend Income		-
Net Cash from/ (used in) Investing Activities	(135.77)	146.81
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings		-
Short Term Borrowings (net)	(5.24)	6.09
Interest Paid	(0.67)	(0.51)
Net Cash (used in) / from Financing Activities	(5.91)	5.58
Net Increase/(decrease) in Cash and Cash Equivalents	(1.07)	(2.07)
Opening Balance of Cash and Cash Equivalents	3.44	5.50
Cash and cash equivalent		
Closing Balance of Cash and Cash Equivalents	2.37	3.44
Cash and cash equivalent		

For Shentracon Chemicals Ltd.

Place : Kolkata

Date : 29th May 2024


Sanjay Sureka

Director

(DIN: 00491454)



Shentracon Chemicals Limited

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Dated 29th May 2024

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Dalal Street
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The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

Script Code 530757, Script ID : SHENTRA Scrip Code: 29095

Dear Sir / Madam,

Subject : Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2024.

In compliance with Regulation 33{3}(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company, M/s. Chanani & Associates, Chartered Accountants have not expressed any modified opinion in their Audit Report pertaining to the Annual Audited (Standalone) Financial Results of Shentracon Chemicals Limited for the financial year ended March 31, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Shentracon Chemicals Limited**

Sanjay Sureka

Director

DIN: 00491454

Enclosed: as above



Shentracon Chemicals Limited

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Dated 29th May 2024

The Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: 530757

Sub: Audited Financial results for the quarter and year ended March 31, 2024.

Dear Sir,

We would like to inform you that Board of Directors in its meeting held today i.e, 29-05-2024 authorised Mr. Sanjay Sureka (DIN:00491454), Director of the Company to signed and submit the Audited Financial Results for the quarter and year ended March 31, 2024.

Kindly take the same on your records.

Thanking you,

For Shentracon Chemicals Limited

A handwritten signature in blue ink, appearing to read 'Sanjay Sureka', written over a horizontal line.

Sanjay Sureka
Director
DIN: 00491454