



# Shentracon Chemicals Limited

REGD. OFFICE :

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CIN : L24299WB1993PLC059449

Dated 14<sup>th</sup> February 2018

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata-700001

Script Code 530757, Script ID : SHENTRA

Script Code 29095

Dear Sir,

Sub: Outcome of Board Meeting held today i.e, 14<sup>th</sup> February 2018 with Unaudited Financial Results (Standalone) for the Quarter / Nine month ended December 31, 2017.

In continuation of our letter dated 05<sup>th</sup> February 2018 and pursuant to Regulation 30 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 14<sup>th</sup> February 2018, inter-alia consider the following business:

As per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016 the Board approved the Un-audited Financial Results of the Company for the quarter and Nine month ended/ 31<sup>st</sup> December 2017.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:00 p.m.

We are enclosing the Unaudited Financial Results (Standalone) of the Company for the Quarter / Nine month ended 31<sup>st</sup> December 2017 duly approved by the Board of Directors of the Company along with Limited Review Report by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

Thanking you,

For Shentracon Chemicals Ltd.

Director

Enclosed : a/a

To  
The Board of Directors  
Shentracon Chemicals Limited

**(Limited Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Shentracon Chemicals Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations') as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Comparative financial information of the Company for the corresponding quarter and nine month ended 31<sup>st</sup> December 2016 were reviewed by the predecessor auditor and the financial statement of the Company for the year ended 31<sup>st</sup> March 2017 were audited by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results on 14<sup>th</sup> February 2017 and 30<sup>th</sup> May 2017 respectively.

For J. Khemani & CO.  
Chartered Accountants  
Firm Regn. No. 322375E

*Jay Shree Khemani*

(J. Khemani)  
PROPRIETOR  
M. NO. 056364



Place: Kolkata  
Date: 14/02/2018



## SHENTRACON CHEMICALS LTD

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CIN : L24299WB1993LC059499

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2017

(Rs.in Lakhs)

Sl No	Particulars	STANDALONE					
		3 months ended (31/12/2017) Unaudited	3 months ended (31/12/2016) Unaudited	3 months ended (30/09/2017) Unaudited	Nine months ended (31/12/2017) Unaudited	Nine months ended (31/12/2016) Unaudited	Year ended (31/03/2017) Audited
I	<b>Revenue from operations</b>						
	a) Sales of Products	-	-	-	-	-	-
	b) Other Operating Revenue	2.28	2.10	2.21	6.24	5.66	8.15
		<b>2.28</b>	<b>2.10</b>	<b>2.21</b>	<b>6.24</b>	<b>5.66</b>	<b>8.15</b>
II	<b>Other Income</b>	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>2.28</b>	<b>2.10</b>	<b>2.21</b>	<b>6.24</b>	<b>5.66</b>	<b>8.15</b>
IV	<b>Expenses</b>						
	a) Cost of materials Consumed	-	-	-	-	-	-
	b) Purchase of Traded Goods	-	-	-	-	-	-
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-	-
	c) Employee benefit expenses	0.21	-	0.29	1.03	0.88	1.16
	d) Finance Cost	0.38	0.45	0.75	1.13	1.36	1.77
	e) Depreciation and amortisation expense	0.48	0.47	0.48	1.44	1.42	1.91
	f) Other Expenses	0.26	0.24	0.53	3.28	2.98	3.28
		-	-	-	-	-	-
	<b>Total Expenses</b>	<b>1.33</b>	<b>1.16</b>	<b>2.05</b>	<b>6.88</b>	<b>6.64</b>	<b>8.12</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>0.95</b>	<b>0.94</b>	<b>0.16</b>	<b>(0.64)</b>	<b>(0.98)</b>	<b>0.03</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>0.95</b>	<b>0.94</b>	<b>0.16</b>	<b>(0.64)</b>	<b>(0.98)</b>	<b>0.03</b>
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)</b>	<b>0.95</b>	<b>0.94</b>	<b>0.16</b>	<b>(0.64)</b>	<b>(0.98)</b>	<b>0.03</b>
X	Extraordinary items ( net of tax expense )	-	-	-	-	-	-
XI	<b>Profit/(Loss) for the period (IX-X)</b>	<b>0.95</b>	<b>0.94</b>	<b>0.16</b>	<b>(0.64)</b>	<b>(0.98)</b>	<b>0.03</b>
XII	<b>Other Comprehensive Income (Net of tax, net credit/ (charges)</b>	-	-	-	-	-	-
XIII	<b>Total Comprehensive Income (XI+XII)</b>	<b>0.95</b>	<b>0.94</b>	<b>0.16</b>	<b>(0.64)</b>	<b>(0.98)</b>	<b>0.03</b>
	<b>Paid-up Equity Share Capital</b>						
	a) Fully Paid Up ( Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up )	443.81	443.81	443.81	443.81	443.81	443.81
	b) Partly Paid Up	-	-	-	-	-	-
	<b>Earning per Share (EPS)</b>						
	a) Basic & Diluted EPS (Rs.)	0.02	0.02	0.00	(0.01)	(0.02)	0.00
	b) Basic & Diluted EPS (Rs.)	0.02	0.02	0.00	(0.01)	(0.02)	0.00

**Note:**

- The Company has adopted the Indian Accounting Standard (Ind AS) from 1<sup>st</sup> April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial reporting prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/2016 dated 5th July 2016, Ind AS and Schedules III (Divison . III) to the Companies ACT,2013 as applicable to the companies that are required to comply with Ind AS
- The Ind AS compliant financial results for the corresponding quarter and nine months ended 31st December ,2016 have been stated in terms of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter and nine months period ended 31stDecember, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financials results provide a true and fair view of its affairs in accordance with the companies (Indian Accounting Standards ) Rules 2015





- 4 Consequent to transition from the previous Indian GAAP to Ind AS, the reconciliation of profit/(loss) is provided as below for the previous quarter and nine months period ended 31st December ,2016 in accordance with the requirement of paragraph 32 of ind AS - 101-First time Adoption of Ind AS.

Particulars	
Net Profit /(Loss) under previous GAAP(lgaap)	Nil
Add/(Less) : Adjustment on account of :	
Fair Valuation of Financial Assets as per Ind AS 109 (Net of Tax )	
Net Profit as per Ind AS	
Other Comprehensive Income as per Ind AS	
<b>Total Comprehensive Income as per Ind AS</b>	

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gain/losses on actuarial valuation of post-employment defined benefits.

- 5 Exemption applied at transition:  
Ind AS 101(First-time Adoption of Indian Accounting Standards) provides a suitable starting pint for accounting in accordance with IndAS and is required to be mandatorily followed by first-time adopters.Ind AS 101 allows first-time adopter exemptions from the retrospective application in its financial results:  
Property ,Plant and Equipment were carried in the statement of financial position prepared under previous GAAP as at March 31,2017. The Company has opted to regard such carrying amount as deemed cost at the date of transition i.e. April,1,2017.
- 6 The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 14th February ,2018.  
The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and nine months ended 31<sup>st</sup> December,2017 in terms of Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations ,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July ,2016
- 7 Computation of deferred tax asset/liabilities will be considered at the year end.
- 8 Figures of the periods have been regrouped/recast, wherever necessary, to conform to current period's classification.

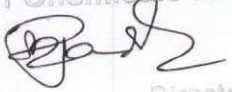
Place : Kolkata  
Dated : 14th February, 2018.



By Order of the Board

Director

Shentracon Chemicals Ltd.

  
Director