



Shentracon Chemicals Limited

REGD. OFFICE :

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CIN : L24299WB1993PLC059449

Dated 15th November 2017

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001

Script Code 530757, Script ID : SHENTRA

Script Code 29095

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. 15th November 2017 with Unaudited Financial Results (Standalone) for the Quarter / six month ended September 30, 2017.

In continuation of our letter dated 07th November 2017 and pursuant to Regulation 30 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 15th November 2017, inter-alia consider the following business:

As per the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 the Board approved the Un-audited Financial Results of the Company for the quarter and six month ended/ 30th September 2017.

The meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 12:30 p.m.

We are enclosing the Unaudited Financial Results (Standalone) of the Company for the Quarter / six month ended 30th September 2017 & Statement of Assets and Liabilities duly approved by the Board of Directors of the Company along with Limited Review Report by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

Thanking you,

For Shentracon Chemicals Ltd.

Director

To
The Board of Directors
Shentracon Chemicals Limited

(Limited Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Shentracon Chemicals Limited ('the Company') for the quarter ended 30th September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('Listing Regulations'.) as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Comparative financial information of the Company for the last quarter ended 30th June 2017, the corresponding quarter and half year ended 30th September 2016 were reviewed and for the year ended 31st March 2017 were audited by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results on 14th August 2017, 12th November 2016 and 30th May 2017 respectively.

Place: Kolkata
Date: 15/11/2017



For J. Khemani & CO.
Chartered Accountants
Firm Regn. No. 322375E

Jay Khemani

(J. Khemani)
PROPRIETOR
M. NO. 056364

SHENTRACON CHEMICALS LTD

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CIN : L24299WB1993LC059499

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(Rs in Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Half Year Ended	
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
I. Revenue from Operation	-	-	-	-	-
II. Other Income	2.21	1.75	1.88	3.96	3.56
III. Total Revenue (I + II)	2.21	1.75	1.88	3.96	3.56
IV. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchases of stock -in -trade	-	-	-	-	-
(c) Changes in inventories of finished goods stock -in - trade and work - in - progress	-	-	-	-	-
(d) Employees benefits expense	0.29	0.53	0.58	0.82	0.88
(e) Finance costs	0.75	-	0.59	0.75	0.91
(f) Depreciation and amortisation expense	0.48	0.48	0.47	0.96	0.95
(g) Other Expenses	0.53	2.49	0.16	3.02	2.74
Total Expenses	2.05	3.50	1.80	5.55	5.48
V. Profit / (Loss) before exceptional items and tax (III-IV)	0.16	(1.75)	0.08	(1.59)	(1.92)
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before tax (V-VI)	0.16	(1.75)	0.08	(1.59)	(1.92)
VIII. Tax Expenses					
(1) Current Tax	-	-	-	-	-
(2) Deffered Tax	-	-	-	-	-
IX. Profit / (Loss) for the period from continuing operation (after tax) (VII-VIII)	0.16	(1.75)	0.08	(1.59)	(1.92)
X. Profit / (Loss) from discontinued operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit / (Loss) from Discontinued operation (after tax) (X-XI)	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX-XII)	0.16	(1.75)	0.08	(1.59)	(1.92)
XIV. Other Comprehensive Income					
A (i) Items that will not be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	0.16	(1.75)	0.08	(1.59)	(1.92)
XVI. Paid-up Equity Share Capital					
a) Fully Paid Up (Rs.10/- Each Fully Paid Up P.Y. Rs.10/- Each Fully Paid Up)	443.81	443.81	443.81	443.81	443.81
b) Partly Paid Up	-	-	-	-	-
Earnings per Equity Share (for continuing and discontinued operation):					
(1) Basics (Rs.)	-	(0.04)	-	(0.04)	(0.04)
(2) Diluted (Rs.)	-	(0.04)	-	(0.04)	(0.04)



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[Signature]
Director

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017.

Rs in Lakhs

Particulars	As at 30th September 2017 (Unaudited)	As at 31st March 2017(Audited)
	(Consolidated)	(Standalone)
ASSETS		
(1) Non-Current Assets		
(a) Property ,Plant & Equipment	134.73	135.68
(b) Capital work-in-progress	-	-
(c) Other intangible assets	-	-
(d) Financials assets	-	-
(i) Investments	-	-
(ii)Other financial assets	-	-
(e) Current tax assets (net)	-	-
(f) Other non-current assets	202.75	-
Sub-total -Non current assets	337.48	135.68
(2) Current Assets		
(a) Inventories	70.15	70.15
(b) Finacial assets		
(i) Trade receivables	4.05	2.70
(ii) Cash & cash equivalents	12.78	12.40
(iii)Other Bank Balances	-	-
(iv)Loans	-	-
(v) Other financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	0.66	203.42
Sub-total -Current assets	87.64	288.67
TOTAL -ASSETS	425.12	424.35
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	716.19	716.19
(b) Other Equity	(536.58)	(534.99)
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	215.58	215.58
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Sub-total -Non Current Liabilities	395.19	396.78
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	22.08	22.41
(ii) Trade Payables	2.01	2.01
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Current tax liabilities(net)	-	-
(d) Other Current liabilities	5.84	3.15
Sub-total -Current Liabilities	29.93	27.57
TOTAL EQUITY AND LIABILITIES	425.12	424.35



Note:

1. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS34-Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5TH July 2016, Ind AS and Schedule III (Division II) to the Companies ACT ,2013 as applicable to the Companies that are required to comply with Ind AS.
3. The Ind AS compliant financial results for the corresponding quarter and half year ended 30th September ,2016 have not been stated in terms of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5TH July 2016. The financial results relating to the quarter and half year ended 30th September ,2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
4. Consequent to transition from the previous Indian GAAP to Ind AS , the reconciliation of profit/(loss) is provided as below for the previous quarter and half year in accordance with the requirements of paragraph 32 of Ind AS 101-First time adoption.

(Rs in Lakhs)

Particulars	3 months ended 30/09/2016	6 months ended 30/09/2016
Net Profit/(Loss) UNDER Previous GAAP (IGAAP)	-	-
Add/Less : Adjustment on account of:		
Fair Valuation of Financial Assets as per Ind AS 109 (Net of Tax)	-----	-----
Acturial loss on employee defined benefits plan recognized in other comprehensive Income (-----	-----
Net Profit as Per Ind AS	-	-
Other Comprehensive Income as per Ind AS	-	-
Total Comprehensive Income as per Ind AS	-	-

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments.

5. Exemption applied at transition

Ins AS 101 (First time Adoption of Indian Accounting Standards)provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by the first-time adopters.Ind AS 101 allows first time adopters exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions in the financials results Property, Plant and Equipment were carried in the Statement of financial position prepared under previous GAAP as at March ,31,2016. The Company has opted to regard such carrying amount as deemed cost at the date of transition i.e. April,1,2016

6. The Company has availed exemption as given in SEBI Circular number CIR/CFD/FAC/62/2016 dated 5TH July 2016 and accordingly results for the previous year ended 31st March ,2017 and Statement of Assets and Liabilities as on 31st March 2017 have not been included in this statement.
7. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 15th December,2017. The statutory Auditors of the Company have carried out a Limited Review of the quarter and half year ended 30th September ,2017 in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015 read with SEBI Circular number CIR/CFD/FAC/62/2016 dated 5TH July 2016.
8. The Company is primarily engaged in business of trading of goods and managed organizationally as a single unit. Therefore, according to the management, the company's operation are carried in a single segment.
9. Computation of deferred tax asset/liabilities will be considered at the year end.
10. Figures of the periods have been regrouped /recast ,wherever necessary , to conform to the current period's classification.

By Order of the Board

Shentracon Chemicals Ltd.



Director

Director

Place : Kolkata

Dated : 15th November, 2017.

