



Shentracon Chemicals Limited

REGD. OFFICE :

6A, KIRAN SHANKAR ROY ROAD, 3RD FLOOR, KOLKATA-700 001, PHONE : 2248-9731, 2248-9538, FAX : +91 33 2248-4000

EMAIL : investor@shentracon.com, Website : www.shentracon.com

CIN : L24299WB1993PLC059449

Dated 31st July 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

Script Code 530757, Script ID : SHENTRA

Scrip Code: 29095

Dear Sir / Madam,

Sub : Outcome of Board Meeting dated July 31, 2020

With reference to the above captioned subject and pursuant to the provisions of Regulations 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e, July 31, 2020.

1. Audited Standalone Financial Results of the Company along with Statement of Assets and Liabilities for the Quarter and Year ended March 31, 2020.
2. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing here with the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended 31st March, 2020 along with Statement of Assets and Liabilities in the prescribed format and the Auditors Report on the Audited Financial Results.
3. Declaration regarding Audit Report by the Statutory Auditor of the company with unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended 31st March 2020.
4. The Financial Results are being published in newspaper as required under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Company would further like to inform that the transaction related to sale of land has been successfully completed.
6. Re-appointment of M/s. MR & Associates as Secretarial Auditor of the Company for the conducting secretarial audit for the financial year 2020-2021.

Further to the above, we would like to intimate that:

The Meeting commenced at 02:30 P.M. and concluded at 05:30 P.M.





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The aforesaid documents are also place on the website of the Company at www.shentracon.com .

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Shentracon Chemicals Limited**

A handwritten signature in blue ink, appearing to read 'Sanjay Sureka', written over a horizontal line.

Sanjay Sureka

Director

DIN: 00491454

SHENTRACON CHEMICALS LTD

Reg Office:6A,Kiran Shankar Roy Road,Kolkata-700 001

CIN : L24299WB1993LC059499

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs.in Lakhs)

Sl No	Particulars	Quarter Ended			Year ended	Year ended
		(31-03-2020)	(31-12-2019)	31-03-2019	(31-03-2020)	(31-03-2019)
		Audited	Unaudited	(Audited)	Audited	Audited
1	Income from operation					
	a) Sales from Operations	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total Operating Revenue	-	-	-	-	-
2	Other Income	320.61	-	-	320.61	-
3	Total Revenue (1+2)	320.61	-	-	320.61	-
4	Expenses					
	a) Cost of materials Consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	70.15	-	-	70.15	-
	c) Excise Duty	-	-	-	-	-
	d) Employee benefit expenses	-	-	-	-	5.64
	e) Finance costs	0.30	0.69	1.09	2.50	2.22
	f) Depreciation and amortisation expense	0.49	0.47	0.47	1.91	1.91
	g) Other Expenses	251.54	2.90	2.60	261.76	13.30
	Total Expenses	322.48	4.06	4.16	336.32	23.07
5	Profit /(Loss) before exceptional items and tax (5-4)	(1.87)	(4.06)	(4.16)	(15.71)	(23.07)
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	(1.87)	(4.06)	(4.16)	(15.71)	(23.07)
8	Tax Expense					
	Current Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities after Tax (VII+VIII)	(1.87)	(4.06)	(4.16)	(15.71)	(23.07)
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Profit/(Loss) for the period (9+10)	(1.87)	(4.06)	(4.16)	(15.71)	(23.07)
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income (13+14)	(1.87)	(4.06)	(4.16)	(15.71)	(23.07)
14	Paid-up Equity Share Capital					
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	443.81	443.81	443.81	443.81	443.81
	b) Partly Paid Up	-	-	-	-	-
15	Earning per Equity Share (Basic and Diluted)					
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(0.04)	(0.09)	(0.09)	(0.35)	(0.52)
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(0.04)	(0.09)	(0.09)	(0.35)	(0.52)



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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st March, 2020

(Rs.in Lakhs)

Particulars	As at 31st March	As at 31st March
	2020 (Audited)	2019 (Audited)
	(Standalone)	(Standalone)
ASSETS		
(1) Non-Current Assets		
(a) Property ,Plant & Equipment	-	131.87
(b) Capital work-in-progress	-	-
(c) Other intangible assets	-	-
(d) Financials assets	-	-
(i) Investments	-	-
(ii)Other financial assets	-	-
(e) Current tax assets (net)	-	-
(f) Other non-current assets	-	202.75
Sub-total -Non current assets	-	334.62
(2) Current Assets		
(a) Inventories	-	70.15
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash & cash equivalents	162.62	7.40
(iii)Other Bank Balances	-	-
(iv)Loans	0.03	0.64
(v) Other financial assets	-	-
(c) Current tax assets (net)	4.30	-
(d) Other current assets	-	-
Sub-total -Current assets	166.95	78.19
TOTAL -ASSETS	166.95	412.81
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	443.82	443.82
(b) Other Equity	(573.77)	(558.05)
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	272.37	272.37
(ii) Other financial liabilities	-	215.58
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Sub-total -Non Current Liabilities	142.42	373.72
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8.02	35.46
(ii) Trade Payables	2.01	2.01
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Current tax liabilities(net)	-	-
(d) Other Current liabilities	14.50	1.62
Sub-total -Current Liabilities	24.53	39.09
TOTAL EQUITY AND LIABILITIES	166.95	412.81

Place : Kolkata
Date : 31st July 2020

By Order of the Board

Shentracon Chemicals Ltd.

Director

Director

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

Cash Flow Statement for the year ended 31st March, 2020

		For the year ended 31st March 2020	For the year ended 31st
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit & (Loss) before Taxation and Exceptional items.	(15.71)	(23.07)
	Adjustment for:		
	Net Prior Year Adjustments	-	-
	Loss on Sale / Discard of Assets (net)	(320.61)	-
	Depreciation and Amortisation Expense	1.91	1.91
	Transferred from Revaluation Reserve	-	-
	Effect of Exchange Rate Change	-	-
	Net gain on Sale of Investments	-	-
	Finance Costs	2.50	2.22
		(316.20)	4.13
	Operating Profit before working capital changes	(331.91)	(18.94)
	Trade and Other Receivables	-	4.42
	Inventories	70.15	-
	Trade and Other Payables	(12.87)	4.31
		83.02	0.11
	Cash Generated from Operations	(248.89)	(18.83)
	Direct Tax paid (net of refund)	(4.30)	-
	Net Cash from Operating Activities	(253.19)	(18.83)
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets / Transfer of Participating Interest	450.58	-
	Advance for Transfer of Participating Interest	-	-
	Purchase of Investments	-	-
	Sale of Investments	-	-
	Sale of disposed assets	202.75	-
	Movement in Loans and Advances	0.61	0.01
	Interest Income	-	-
	Dividend Income	-	-
	Net Cash from/ (used in) Investing Activities	653.94	0.01
C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	(215.58)	-
	Short Term Borrowings (net)	(27.45)	12.35
	Interest Paid	(2.50)	(2.22)
	Net Cash (used in) / from Financing Activities	(245.53)	10.13
	Net Increase/(decrease) in Cash and Cash Equivalents	155.22	(8.69)
	Opening Balance of Cash and Cash Equivalents	7.40	16.09
	Cash and cash equivalent (Note 6)		
	Closing Balance of Cash and Cash Equivalents	162.62	7.40
	Cash and cash equivalent (Note 6)		



Notes :

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2 The above results have been duly reviewed by the audit committee of the Board and taken on records at the meeting of the Board of Director held on 31st July 2020.
- 3 A Limited Review of the Audited financial results for the quarter and year to date ended March 31, 2020 has been carried out by the Statutory auditor of the Company M/s. J. Khemani & Co.
- 4 Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary
- 5 In accordance with Accounting Standard 17 - Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "manufacturing and selling of chemical products. There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India. hence the secondary segment disclosures are also not applicable.
- 6 The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.
- 7 The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 8 The figure for the quarter ended 31st March, 2020 are the balancing figures between the audited financial result for the year ended 31st March 2020 and the published financial result for the 9 months ended 31st December 2019.
- 9 During the quarter ended March 31, 2020. the outbreak of the coronavirus disease of 2019 (COVID-19) spread throughout the world and became a global pandemic. Consequent to this. on 24th March, 2020. the Government of India declared a nationwide lockdown throughout the country which has impacted the business activities of the Company, The Company has been following all the safety guidelines as suggested by Government after resumption of lockdown.
However, management believes that it has taken into account all the possible impacts known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of trade receivables, and other assets. The Company cannot fully estimate the accurate future impact of COVID-19 on our Operations but we can say that it may affect the future profitability and revenue and the management will be ensuring that the business operations are carried out smoothly. The above parameters are contingent as it may and may not happen and the Company will provide regular updates as and when in any situation if any major changes occur.

Place : Kolkata
Date :31st July 2020



By Order of the Board
Shentracon Chemicals Ltd.


Director
Director




Shentracon Chemicals Limited

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Declaration of Unmodified Opinion in the audit report on the standalone and consolidated financial results for the year ended March 31, 2020 – Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

1	Name of Company	Shentracon Chemicals Limited
2	Standalone Annual Financial Statement for the year ended	31 st March 2020
3	Statutory Auditor's	J. Khemani & Co.
4	Type of Auditor observation	Un Modified Report
5	Signed by Sanjay Sureka Director	<u>Shentracon Chemicals Ltd</u>  Director

Place: Kolkata

Date : 31.07.2020