



Shentracon Chemicals Limited

REGD. OFFICE :

6A, KIRAN SHANKAR ROY ROAD, 3RD FLOOR, KOLKATA-700 001, PHONE : 2248-9731, 2248-9538, FAX : +91 33 2248-4000

EMAIL : investor@shentracon.com, Website : www.shentracon.com

CIN : L24299WB1993PLC059449

Dated 30th May 2019

Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	The Secretary The Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata – 700 001
Script Code 530757, Script ID : SHENTRA	Scrip Code: 29095

Dear Sir / Madam,

Sub : Outcome of Board Meeting dated May 30, 2019

With reference to the above captioned subject and pursuant to the provisions of Regulations 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e, May 30, 2019.

1. Audited Standalone Financial Results of the Company along with Statement of Assets and Liabilities for the Quarter and Year ended March 31, 2019.
2. Auditor's Report for the Quarter and Financial year ended March 31, 2019.
3. Declaration regarding Audit Report by the Statutory Auditor of the company with unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended 31st March 2019.
4. Re-appointment of M/s. M. R. & Associates as Secretarial Auditor of the Company for the conducting secretarial audit for the financial year 2019-2020.
5. Extension of tenure of convertible debentures subject to the approval of the debenture-holders.

Further to the above, we would like to intimate that:

The Meeting commenced at 02:30 P.M. and concluded at 04:30 P.M.

The aforesaid documents are also place on the website of the Company at www.shentracon.com .

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Shentracon Chemicals Limited**


Sanjay Sureka

Director

DIN: 00491454

WORKS AT :- BAMUNARY, OPP. (JORA HOTEL) DANKUNI, DIST : HOOGHLY (W. BENGAL)



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Declaration of Unmodified Opinion in the audit report on the standalone and consolidated financial results for the year ended March 31, 2019 – Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

1	Name of Company	Shentracon Chemicals Limited
2	Standalone Annual Financial Statement for the year ended	31 st March 2019
3	Statutory Auditor's	J. Khemani & Co.
4	Type of Auditor observation	Un Modified Report
5	Signed by Sanjay Sureka Director	

Place: Kolkata

Date : 30.05.2019

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors

SHENTRACON CHEMICALS LIMITED

1. We have audited the standalone quarterly financial results of SHENTRACON CHEMICALS LIMITED for the year ended 31st March, 2019 being submitted by the Company pursuant to the requirement or Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. Attention is drawn to Note 4 to the Standalone Ind AS Financial Results which state that the figure for the quarter ended 31st March 2019 as reported in this Standalone Ind AS financial results, are the balancing figures between the audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figure up to the end of the third quarter had only been reviewed and not subject to Audit.
3. These Ind AS financial results are based on the standalone financial statements for the year ended 31st March 2019 prepared in accordance with the accounting principal generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figure up to the end of the third quarter of the financial year prepared in accordance with recognition and measurement principles laid down in Ind As 34, Interim Financial Reporting, specified under section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated 05th July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements for the year ended 31st March 2019 and our review of standalone financial statements for the nine month period ended 31st December 2019.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the Ind AS standalone financial results:



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J. Khemani & Co.

Chartered Accountants

32, Dr. Deodhar Rahaman Road, Kolkata-700 045, (M) 9831843273, email : [cajkhemani@gmail.com](mailto:cjkhemani@gmail.com)

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- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 in this regard; and
- (ii) give a true and fair view of the standalone net loss and other financial information in conformity with the accounting principal generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

Place: Kolkata
Date: 30/05/2019



For J. Khemani & CO.
Chartered Accountants
Firm Regn. No. 322375E

Jay Khemani

(J. Khemani)
PROPRIETOR
M. NO. 056364

SHENTRACON CHEMICALS LTD
 Reg Office: 6A, Kiran Shankar Roy Road, Kolkata-700 001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs in Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2019 (Refer note 4)	31.03.2018 (Refer note 4)	31.12.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
I. Revenue from Operation	-	-	-	-	-
II. Other Income	-	2.25	-	-	8.49
III. Total Revenue (I + II)	-	2.25	-	-	8.49
IV. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchases of stock -in -trade	-	-	-	-	-
(c) Changes in inventories of finished goods	-	-	-	-	-
stock -in - trade	-	-	-	-	-
and work - in - progress	-	-	-	-	-
(d) Employees benefits expense	-	-	1.11	5.64	1.03
(e) Finance costs	1.09	0.37	0.38	2.22	1.50
(f) Depreciation and amortisation expense	0.47	0.47	0.48	1.91	1.91
(g) Other Expenses	2.60	0.76	3.50	13.30	4.04
Total Expenses	4.16	1.60	5.47	23.07	8.48
V. Profit / (Loss) before exceptional items and tax (III-IV)	(4.16)	0.65	(5.47)	(23.07)	0.01
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) before tax (V-VI)	(4.16)	0.65	(5.47)	(23.07)	0.01
VIII. Tax Expenses					
(1) Current Tax	-	-	-	-	-
(2) Deffered Tax	-	-	-	-	-
IX. Profit / (Loss) for the period from continuing operation (after tax) (VII-VIII)	(4.16)	0.65	(5.47)	(23.07)	0.01
X. Profit / (Loss) from discontinued operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit / (Loss) from Discontinued operation (after tax) (X-XI)	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX-XII)	(4.16)	0.65	(5.47)	(23.07)	0.01
XIV. Other Comprehensive Income					
A (i) Items that will not be classified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	(4.16)	0.65	(5.47)	(23.07)	0.01
XVI. Paid-up Equity Share Capital					
a) Fully Paid Up (Rs.10/- Each Fully Paid Up P.Y. Rs.10/- Each Fully Paid Up)	443.81	443.81	443.81	443.81	443.81
b) Partly Paid Up	-	-	-	-	-
Earnings per Equity Share (for continuing and discontinued operation):					
(1) Basics (Rs.)	(0.09)	0.01	(0.12)	(0.52)	0.00
(2) Diluted (Rs.)	(0.09)	0.01	(0.12)	(0.52)	0.00



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2019**Rs in Lakhs**

Particulars	As at 31st March 2019 (Audited)	As at 31st March 2018 (Audited)
	(Standalone)	(Standalone)
ASSETS		
(1) Non-Current Assets		
(a) Property ,Plant & Equipment	131.87	133.78
(b) Capital work-in-progress	-	-
(c) Other intangible assets	-	-
(d) Financial assets	-	-
(i) Investments	-	-
(ii)Other financial assets	-	-
(e) Current tax assets (net)	-	-
(f) Other non-current assets	202.75	202.75
Sub-total -Non current assets	334.62	336.53
(2) Current Assets		
(a) Inventories	70.15	70.15
(b) Financial assets	-	4.42
(i) Trade receivables	-	4.42
(ii) Cash & cash equivalents	7.40	16.08
(iii)Other Bank Balances	-	-
(iv)Loans	0.64	0.66
(v) Other financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Sub-total -Current assets	78.19	91.31
TOTAL -ASSETS	412.81	427.84
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	443.81	443.81
(b) Other Equity	(558.05)	(534.98)
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	272.37	272.37
(ii) Other financial liabilities	215.58	215.58
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Sub-total -Non Current Liabilities	373.71	396.78
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	35.46	23.11
(ii) Trade Payables	2.01	2.01
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Current tax liabilities(net)	-	-
(d) Other Current liabilities	1.63	5.94
Sub-total -Current Liabilities	39.10	31.06
TOTAL EQUITY AND LIABILITIES	412.81	427.84

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Note:

1. The audited financial results of the company for the quarter and year ended 31st March 2019 have been reviewed by Audit Committee and approved by the Board of Directors in its Board Meeting held on 30th May, 2019. The statutory auditors have expressed an unmodified audit opinion on these standalone financial results.
2. There is no production in plant at Dankuni. The plant has been closed due to unfavourable market condition, labour problems and financial crises. According to the management, the company's operation are carried in a single segment.
3. Figures of the corresponding previous periods have been regrouped / reclassified wherever necessary , to make them comparable.
4. The Figure of last quarter March 31, 2019 are the balancing figure between the audited figure of the full financial year and the reviewed year to date figure upto the third quarter of the current financial year.

Place : Kolkata

Dated : 30th May, 2019.



By Order of the Board

A handwritten signature in blue ink, appearing to read 'Sankar', written over a horizontal line.

Director