

Shentracon Chemicals Limited

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FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS [Effective from 1st October, 2014]

Preamble

Clause 49(II) (B) (7) of the Listing Agreement stipulates as under:-

- (i) The company shall familiarise the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.
- (ii) The Company shall keep the Director continually updated about the business strategies and operations, regulatory updates and statutory compliances.

Objective and Details of Familiarisation Policy

1. The Company shall periodically organise familiarisation programme for the Independent Directors to appraise them with the business operations of the Company as also to know their roles, rights and responsibilities in the Company to enable them to make effective contribution and discharge their functions as a Board Member.
2. Familiarisation Program for Independent Directors shall include:
 - (i) Industry overview and business structure of the Company;
 - (ii) Operation overview and product knowledge;
 - (iii) Overview of Sales & Marketing strategies;
 - (iv) Financial Statements, Financial Ratios and other performance parameters used for control process;
 - (v) Statutory compliances required to be fulfilled by the Company.
3. The policy shall be disclosed on the company's website and a web link thereto shall be provided in the Annual Report.
4. The Board will review this program and make revisions as may be required.